

## From the Editor

I tend to be a stay-at-home. What with all of the auction catalogues we create, price lists we issue, books we produce, and so on, there certainly is enough to do around here. Sometimes I think that Wolfeboro, New Hampshire, is the numismatic center of the universe—especially on busy days when the telephone is ringing off the hook in our Direct Sales Department, there are deadlines to meet on this catalogue or that one, and an old-time collection comes in and needs to be appraised.

Of course, all of this is a great deal of fun—and that is the reason why I look forward to coming into the office every day.

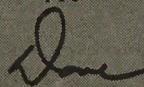
However, I do get away occasionally. Such an instance was the recent American Numismatic Association Convention in New Orleans. Ray Merena, his wife Pat, my son Andrew, and I spent the best part of a week in that hospitable southern city. At the coin show we did nothing but buy from morning until evening. Although we didn't keep count, between us, Ray and I probably looked at 5,000 to 10,000 coins and bought several hundred.

We bought many things, from colonials onward. We had to look at a lot of numismatic frogs to find a few princes. In this issue you will have first pick of a lot of nice "goodies." Rare dimes, quarters—you name it, and we bought them, but not as many as we had hoped for.

We have enough new purchases to fill two or three issues of *The Coin Collector*, but for the moment we will settle for the one in your hands. This gives us a couple of weeks to classify everything else we have bought! More will be coming in our next issue!

By the way, in the evening, we took the time to check out some of New Orleans' restaurants. The Louis XVI in the French Quarter is one of the finest places we've ever dined. If your travels bring you to New Orleans, try it yourself. Joining us on that particular evening were Ken Bressett and his wife Bert. Ken is vice-president of the ANA, editor of *A Guide Book of U.S. Coins*, and an all-around nice fellow. Both Ken and Bert are natives of New Hampshire. We had a good time talking about coins, and also about the New Hampshire weather (lowest reading seen on my home weather station: minus 23°), while in New Orleans it was in the 70s.

Happy collecting.



Q. David Bowers, Editor

# The Coin Collector



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## THE "COMPLETION ASPECT" OF COLLECTING

by Q. David Bowers

I have often contemplated as to why coins are appealing to *collect*. To me, they have many advantages which are intertwined, no one of which can stand alone.

Traditionally, my answer has been that numismatics combines the allure of art, history, and romance—coupled with the possibility of being an excellent potential investment and store of value. Indeed, my *Adventures With Rare Coins* book had this as its central theme. However, there are a lot of artistic, historic, and romantic situations around, and these are not all that constitutes collecting. Psychological satisfaction—that is, happiness and contentment combined—seems to play a part as well.

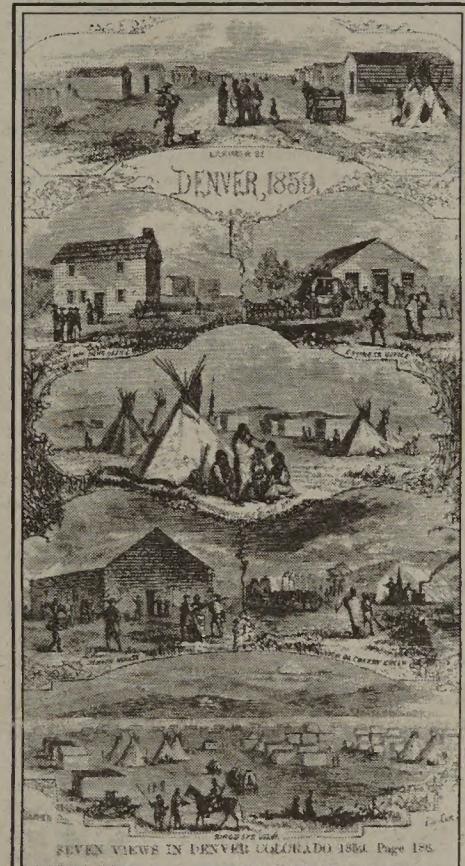
I have read enough popular articles to know that human beings are pleasure-oriented, and if something pro-

vides pleasure, chances are you will want to do it, assuming, of course, that it is the right thing to do, meets social requirements, and so on.

We all have desires. Often, if we know something exists but don't have it, or know that there is a desirable experience but have not felt it, we put this on our "want list."

A good example is provided by travel posters of the Caribbean. As it happens, I have never gone to the Caribbean (although, heaven knows, I have been many other places). Some day I hope to go on a nice cruise, stopping at various ports, and presumably, basking in sunshine and taking pictures of interesting places and people. In my mind is a thoroughly satisfying vacation experience. Of course, reality may be different—but one does aspire to

(continued on page 4)



Denver in 1859, when the rush for gold and silver was just beginning. In the following year, Clark, Gruber & Co., of Leavenworth, Kansas, would establish a private mint in the growing town.

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## COLONIAL COINS

1670-75 Breen-212. Saint Patrick farthing. AU-50. An exceptionally nice specimen with lustrous brown surfaces and strongly reeded edges. A prize for the specialist in coins related to New Jersey; rarely seen in this high grade. ....	1,495.00
1723 Wood's Hibernia farthing. AU-58. Breen-170. "Second Prototype Farthing." Lustrous chestnut brown with faint traces of red. ....	525.00
1760 Z-6. Voce Populi halfpenny. EF-40. ....	410.00
1750-A French Colonies sou marqué. AU-50. ....	295.00
1767 French Colonies sou. VF-30. ....	295.00
1773 Virginia halfpenny. MS-64 RD. 90% bright mint red color fading to brown on the devices. One of the finest we have ever seen. ....	875.00
1773 Virginia halfpenny. MS-63 RB. ....	650.00
1773 Virginia halfpenny. MS-63 BN. Brown, with some tinges of original mint red. A pleasing coin. ....	529.00
1773 Virginia halfpenny. MS-60 RD. A very attractive specimen. ....	429.00
1785 C-3-B. Nova Constellatio. Pointed Rays. VF-35. Correct CONSTELLATIO spelling. Glossy brown. ....	395.00
1787 R.2b-A. Massachusetts cent. AU-55. "Horned Eagle" variety. Sharply struck and very desirable in every respect. ....	1,495.00
1786 M5.4-G. Connecticut copper. VF-25. Struck slightly off center—and interesting as such. Medium brown planchet of excellent quality. ....	375.00
1786 M5.4-O.1. Connecticut copper. Mailed Bust Left. Rarity-2. VF-25. Attribution number painted in left obverse field, as was often done by collectors decades ago. ....	295.00
1787 M1.2-C. Connecticut copper. F-15. Slightly weak impression as often seen on this variety. A noticeable planchet clip exists at the 7:00 position relative to the obverse. A very attractive example. ....	399.00
1787 M4-L. Connecticut copper. EF-45. Horned Bust variety. ....	495.00
1787 M4-L. Connecticut copper. VF-35. Sharp design details on a glossy light brown planchet. Popular variety. ....	795.00
1787 M30-hh.1. Connecticut copper. Draped Bust Left. Rarity-2. VF-30. Ex Norweb:2526 ....	345.00
1787 M31.1-gg.1. Connecticut copper. Draped Bust Left. Rarity-3. F-15. ....	115.00
1787 M32.1-X.3. Connecticut copper. Draped Bust Left. Rarity-6. F-12. ....	195.00
1787 M32.2-X.1. Connecticut copper. Draped Bust Left. EF-40. ....	365.00
1787 M33.6-KK. Connecticut copper. Draped Bust Left. G-4. Low Rarity-4. ....	69.00
1787 M33.7-r.2. Connecticut copper. Draped Bust Left. Rarity-1. F-12. ....	135.00
1787 M33.17-r.1. Connecticut copper. Draped Bust Left. Rarity-3. F-15. ....	149.00
1787 M33.19-Z.1. Connecticut copper. Draped Bust Left. Rarity-2. F-15. ....	159.00
1787 M37.1-cc.1. Connecticut copper. Draped Bust Left. Rarity-4. VG-8. ....	99.00
1787 M43.1-Y. Connecticut copper. Draped Bust Left. Rarity-2. VF-20. ....	235.00
1787 M44-W.4. Connecticut copper. Rarity-4. VF-30. From an old time collection; Miller attribution inked in field. ....	295.00
1788 M14.2-A.2. Connecticut copper. Rarity-6. VG-8. The obverse grades Fine, while the reverse is Good to VG. Seldom offered for sale in any grade. ....	145.00
1788 M16.3-N. Connecticut copper. Rarity-2. VF-35. ....	385.00
1786 M16-L. New Jersey copper. F-12. ....	195.00
1787 M46-e. New Jersey copper. VF-20. Medium brown surfaces with some irregularity. Clash marks on obverse die of reverse shield. ....	275.00
1787 M48-g. New Jersey copper. VG-8/VF-20. 149.00	
1787 M56-n. New Jersey copper. Camel Head. Struck over a Connecticut copper. VG-10. Parts of the Connecticut inscription can still be seen. ....	210.00
1787 M64-t. New Jersey copper. VF-20. Large planchet, and impressive and handsome as such. Not completely struck up at the center, and there showing some characteristics of the original planchet's surface. ....	295.00
1787 M73-aa. New Jersey. VF-35. Very bold overstrike on a 1787 Connecticut copper, with the undertype being about as bold as the New Jersey features. A spectacular specimen which traces its pedigree to our sale of the Henry Garrett Collection. Since then it has changed hands several times. ....	2,950.00
1794 Franklin Press. MS-60. Glossy dark brown and faint blue fading from original mint red. Late die state with extensive and quite interesting breakage at the center of the press; not many coins could have been struck after this one. ....	395.00

1794 B-1029. Talbot, Allum &amp; Lee. EF-40. Medium brown surfaces. ....

295.00

1795 Talbot, Allum &amp; Lee. MS-65. Choice dark tan with traces of mint red. An especially nice specimen of this early issue. ....

1,295.00

1783 Washington. UNITY STATES. VF-30. ....

140.00

1791 Washington. Large Eagle. MS-64 PL. Glossy prooflike brown surfaces with a hint of iridescence. ....

2,195.00

1791 Washington. Small Eagle. MS-63. Rich chestnut brown surfaces are prooflike in character. An outstanding specimen of this popular issue. ....

1,895.00

1795 Washington. Liberty and Security halfpenny. VF-35. PAYABLE IN LONDON LIVERPOOL OR BRISTOL edge (as usually seen). ....

295.00

1795 Washington. Liberty and Security halfpenny. VF-30. PAYABLE IN LONDON LIVERPOOL OR BRISTOL edge. ....

275.00

1800 B-166C. Washington. Funeral medal. AU-58.

Unlisted die combination 2-D; possibly unique. A

prize for the specialist. Some pin scratches on the reverse. Obverse with portrait surrounded by inscription: HE IS IN GLORY, THE WORLD IN TEARS. Reverse with funeral urn and abbreviated biographical dates. Holed at the top for suspension, as usual. ....

1,895.00

1787 N.12-X. Fugio. MS-60. Lustrous brown surfaces.

This Bank of New York Hoard variety was struck from an early state of the dies. Prominent clash marks usually seen on these varieties are not evident on this specimen. ....

850.00

1787 KN 13-X. Fugio. Rarity-4. MS-63 BN. Bank of New York Hoard. Lustrous brown surfaces. A few planchet striations as usual. A very appealing, above average specimen of this popular variety. ....

995.00

1786 M5.4-G. Connecticut copper. VF-25. Struck slightly off center—and interesting as such. Medium brown planchet of excellent quality. ....

375.00

1786 M5.4-O.1. Connecticut copper. Mailed Bust Left.

Rarity-2. VF-25. Attribution number painted in left obverse field, as was often done by collectors decades ago. ....

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EF-40. ....

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140.00

1791 Washington. Large Eagle. MS-64 PL. Glossy prooflike brown surfaces with a hint of iridescence. ....

2,195.00

1791 Washington. Small Eagle. MS-63 BN (NGC). A lovely lustrous brown specimen. Not easy to find in this high grade. ....

1,950.00

1854 B-1, C-1. MS-65 BN (NGC). A lovely lustrous brown specimen. Not easy to find in this high grade. ....

1,250.00

1855 MS-64 RB (PCGS). ....

695.00

1855 B-1, C-1. AU-50. ....

145.00

1856 B-1, C-1. MS-63 RB (PCGS). ....

550.00

1857 B-1, C-1. MS-64 BN. ....

495.00

1857 B-1, C-1. MS-62 BN (NGC). ....

435.00

1841 N-5. Booby Head. VF-30. ....

95.00

1841 N-6. Booby Head. MS-63 BN (PCGS). An outstanding specimen of one of the most popular varieties in the series. ....

1,850.00

1839 N-8. Head of 1840. AU-50. ....

425.00

1839 N-14. Booby Head. F-12. ....

49.00

1840 N-2. AU-55. Traces of original mint red. ....

495.00

1840 N-5. EF-45 (PCGS). ....

165.00

1840 N-5. VF-30. ....

85.00&lt;/div

Proof; one of the very finest in existence. .3,495.00  
 1874 MS-65 RB (PCGS). Lustrous brown surfaces with some evidences of mint red. Quite attractive. 535.00  
 1874 MS-64 RB (NGC). An attractive for the grade.  
 Rusty iridescent red and medium brown highlights form a pleasing woodgrain effect. Struck from slightly rusted dies, as evidenced by several small, raised lumps on the Indian's portrait. 315.00  
 1874 EF-45. .95.00  
 1875 MS-64 RB (NGC). Unusually nice quality. 395.00  
 1875 MS-64 BN (NGC). .299.00  
 1875 MS-64 RB (PCGS). .395.00  
 1875 MS-63 BN (NGC). .259.00  
 1876 Proof-64 RB (PCGS). Beautiful brilliant surfaces.  
 Nicer than some we've seen graded Proof-65. 395.00  
 1876 MS-65 Red and Brown. .695.00  
 1877 Proof-64 RB (PCGS). A high grade gem example of the most desired date in the entire Indian series. Attractive red and brown deep mirror surfaces, with excellent aesthetic appeal. Very well struck. 2,650.00  
 1878 Proof-65 RB (NGC). .625.00  
 1878 MS-65 RB (PCGS). .595.00  
 1879 Proof-65 RB (PCGS). .495.00  
 1879 MS-66 RB (NGC). .725.00  
 1880 MS-65 RB (NGC). .395.00  
 1881 MS-66 RB (NGC). Unusually high grade. 675.00  
 1882 Proof-65 RB (NGC). .495.00  
 1882 MS-63 Brown. .85.00  
 1883 MS-65 RD (PCGS). Simply superb! Every detail is sharply defined with each feather fully struck to its tip. Bright mint red. 625.00  
 1883 Proof-65 RB (PCGS). A splendid specimen. 575.00  
 1883 MS-65 RB (NGC). .395.00  
 1883 AU-50. .29.00  
 1884 MS-65 RB (NGC). .395.00  
 1884 MS-63 RB. .125.00  
 1884 MS-63 BN. .110.00  
 1884 AU-55. .39.00  
 1885 MS-65 RB (PCGS). A splendid specimen of this scarce date. .525.00  
 1885 MS-64 BN. .240.00  
 1886 Type I. MS-62 BN. .135.00  
 1889 Proof-65 RB (PCGS). .575.00  
 1889 Proof-63 BN. .115.00  
 1891 Proof-65 RB (NGC). .475.00  
 1894 MS-65 RB (NGC). Scarce date. .465.00  
 1897 Proof-64 RB (NGC). .235.00  
 1900 MS-65 RD (NGC). Brilliant and beautiful. 525.00  
 1902 AU-50. .19.00  
 1904 Proof-64 RD (PCGS). A glittering little cameo! .495.00  
 1904 MS-63 RD. .65.00  
 1904 MS-60. .29.00  
 1906 MS-64 RD (PCGS). .125.00  
 1908 MS-65 RD (NGC). .475.00  
 1908-S MS-64 RB. First branch mint cent issue. 395.00  
 1908-S MS-63 BN (PCGS). .295.00  
 1908-S EF-45. .95.00  
 1908-S EF-40. .89.00  
 1909 MS-65 RD (NGC). A brilliant gem example of the last date in the series. .525.00  
 1909-S MS-63 RB (NGC). .595.00  
 1909-S F-12. .219.00

### Lincoln Cents

1909-V.D.B MS-66 RD (NGC). .135.00  
 1909-V.D.B MS-65 RD (NGC). .55.00  
 1909-S V.D.B MS-65 RD (PCGS). .2,195.00  
 1909-S V.D.B MS-62 BN. The 1909-S V.D.B. is an American classic, arguably the most famous United States numismatic rarity. It has been an object of desire virtually since the day of mintage. The piece offered here is especially nice. .695.00  
 1909-S V.D.B F-12. .395.00  
 1909 Lincoln. MS-66 RD (PCGS). .110.00  
 1909-S EF-45. .99.00  
 1910 Proof-65 RD (PCGS). Superb brilliant surfaces. Very hard to find at this quality level. .995.00  
 1910-S MS-64 Red and Brown. .135.00  
 1911 MS-66 RD (PCGS). .325.00  
 1912 Proof-65 RB (PCGS). At the time of their issuance, Matte Proofs were not popular with collectors, who tended to prefer the traditional or "mirror" finish. Thus, large quantities of pieces remained unsold, and were destroyed or wholesaled in bulk. While the 1912 Matte Proof has a production figure of 2,145, it is our opinion that fewer than half that number exist today, of these, few can match the presently offered coin for quality. .495.00  
 1912 AU-50. .12.00  
 1912-D MS-65 RD (PCGS). A superb specimen, brilliant, frosty, and well struck, of an issue that is readily available in lower grades, but which is very elusive at this level. .1,295.00  
 1913 Proof-65 RD (PCGS). Certainly, this is in the upper 5% quality-wise of existing specimens of this date and grade. First order gets it for .995.00  
 1913 Proof-67 RB (PCGS). A superb, spectacular gem Matte Proof; one of the finest we have ever seen or handled. Matte Proof cents of this quality are exceedingly rare. .3,995.00  
 1913-D MS-64 RD (NGC). .249.00  
 1915 MS-65 RD (PCGS). .375.00  
 1915-D MS-66 RD (PCGS). A blazing original red gem. The finest we have ever seen of this date. A story about the 1915-D is worth repeating here. Several decades ago we purchased a beautiful set of uncirculated Lincoln cents from an old-time collection. The quality was absolutely gorgeous. However, upon inspection, we found that instead of a 1915-D cent in the opening in the Raymond "National" album page, there was a duplicate of the 1915-S. No problem, we thought. After all, 1915-D is a "common date." Well, we were wrong. We searched and searched and only after months of effort did we finally locate one. Since then, we have always had a special appreciation for the 1915-D in Mint State. .2,900.00  
 1915-D MS-65 RB (NGC). .325.00  
 1917-D MS-65 RD (NGC). The reverse is slightly weak as usually seen. .795.00  
 1917-D MS-65 RB (NGC). .350.00  
 1917-D MS-65 RB (PCGS). .350.00  
 1917-D MS-63 Red and Brown. .125.00  
 1918-D MS-64 RD (PCGS). .249.00  
 1919-D MS-63 (PCGS). .195.00  
 1919-S MS-64 RD (PCGS). .425.00  
 1920-D MS-66 RD (PCGS). One of the very finest known specimens, fully brilliant, lustrous, and well

# Name That Nickname!

## Test Your Numismatic Knowledge

### Name That Nickname!

We give clues concerning nicknames given to 10 different United States coins or types. How many can you identify? Get six or more right, and you are doing well. Get eight or more right, and you are in the expert class. Answers are given at the end.

1. "Orphan Annie" is an appellation given to this coin, for reasons no one knows:

- a. 1870-CC Liberty Seated dollar.
- b. 1844 Liberty Seated dime.
- c. 1908 Quarter eagle.
- d. 1837 Antietam half dollar.

2. This coin is called a stella:

- a. 1817 15-star N-16 large cent.
- b. 1934 Texas Centennial half dollar.
- c. 1849 \$1 gold.
- d. 1879 \$4 gold.

3. The "Mouse variety" is a well known (to specialists, anyway) issue of which of the following:

- a. 1817 Large cent.
- b. 1927 Vermont Sesquicentennial half dollar.
- c. 1922 Lincoln cent.

4. "Spiked Chin" refers to a popular and plentiful variety of:

- a. 1854-O \$20 gold.

- b. 1873 Indian cent.
- c. 1804 Half cent.
- d. 1837 Low-19 Hard Times token.

5. If you were to buy a Feuchtwanger cent (by the way, these are listed in the *Guide Book*), you would obtain a coin dated:

- a. 1841.
- b. 1837.
- c. 1938.
- d. 1892.

6. The "Knob on Ear" variety is one issue of:

- a. 1855 Large cent.
- b. 1848 Original half cent.
- c. 1936 Sawpit, N.Y. commemorative half dollar.
- d. 1935-S Peace dollar.

7. If at a club meeting, a friend were to show you a nice "Muttonhead," you would be viewing a variety of what?

- a. 1939 New York World's Fair aluminum token.

- b. 1802 Half cent.

- c. 1795 Half dollar.
- d. 1787 Connecticut copper.

8. Veteran dealer Abe Kosoff coined the nickname "Little Princess" to describe an American rarity. Cardinal Spellman once owned one.

- a. 1858 Eagle.
- b. 1841 Quarter eagle.
- c. 1916-D Mercury dime.
- d. 1885-CC Double eagle.

9. This doesn't sound very desirable, but in actuality the "Ugly Head" is rare and on many want lists. It is a variety of:

- a. Washington token.
- b. 1794 Large cent.
- c. 1807 Capped Bust half dollar.
- d. 1849 Gold dollar.

10. "Schoolgirl" is the nickname given to an:

- a. 1859 Indian cent.
- b. 1907 Saint-Gaudens \$10 gold.
- c. 1879 Pattern silver dollar.
- d. 1793 Large cent.

A. 7-D, 8-B, 9-A, 10-C.  
 ANSWERS: 1B, 2-D, 3-A, 4-C, 5-B, 6-



### NICKEL 5¢ PIECES

#### Shield Nickels

1866 With Rays. Proof-65 (PCGS). A sparkling, brilliant, well-struck gem specimen of the first year of issue of this short-lived type. Quality personified. An item the connoisseur will appreciate. 3,950.00

1867 No Rays. MS-64 (PCGS). A brilliant gem, very sharply struck. Obverse from shattered die, interesting to behold. 425.00

1869 MS-64 (NGC). Triple punched date. Date below ball. Under magnification, the date, especially the second digit thereof, is a mess of repunchings. An item the specialist will delight in owning! .995.00

1873 Closed 3. Original Issue. Proof-64 RB (PCGS). Mostly fiery original mint red mirror surfaces delicately combined with natural light brown toning. One of only 600 estimated to have been coined. A 19th-century American numismatic classic! .2,650.00



### NICKEL 3¢ PIECES

1865 MS-65 (NGC). .995.00

1865 MS-64 (NGC). .225.00

1865 MS-63 (PCGS). .165.00

1865 MS-65 (NGC). Brilliant and lustrous. First year of issue of the type. .995.00

1883 No CENTS. Proof-65 (NGC). .925.00

1867 MS-63 (PCGS). .159.00

1876 Proof-64. Centennial year coin. .425.00

1876 MS-64 (PCGS). Brilliant and lustrous. .595.00

1878 Proof-66 (NGC). A splendid, brilliant gem specimen of this Proof-only issue. A key coin in the series and always in demand. Rarely do we have one of this quality to offer. .1,475.00

1879 Proof-66 (NGC). One of the finest known specimens. Popular date with a low overall mintage. .1,395.00

1880 Proof-65 (PCGS). A brilliant specimen of this popular low-mintage date. .775.00

1881 Proof-65 (PCGS). .775.00

1882 Proof-66 (PCGS). One of the finest known specimens of this low-mintage date. .1,395.00

1882 VF-20. .99.00

1883 Proof-65 (PCGS). A sparkling gem! .775.00

1884 MS-62. .625.00

1885 Proof-65 (NGC). A splendid gem! .825.00

1885 Proof-65 (PCGS). A brilliant little cameo. .825.00

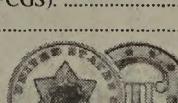
1885 Proof-64. .595.00

1885 Proof-64 (PCGS). .595.00

1886 Proof-66 (PCGS). A sparkling cameo of this Proof-only date. .1,295.00

1887 MS-63 (PCGS). .695.00

1888 EF-40. .69.00



### SILVER 3¢ PIECES

1853 AU-50 (PCGS). .135.00

1856 MS-64 (PCGS). Brilliant, lustrous, and most important of all, quite well struck. A very beautiful, very important half dime. Ideal for the date specialist or for the type set collector. .2,450.00

1866 MS-64 (NGC). An outstanding specimen of this rare, low-mintage date. Where can you find another? Much rarer in business strike form than Proof. .1,395.00

1867 Proof-64. Brilliant mirror surfaces and cameo frosty devices. A superb specimen of this rare date. .1,950.00

1870 Proof-63 (PCGS). Attractive light toning. A very beautiful specimen of one of the rarest dates in the three-cent silver series. .695.00

1871 Proof-60. Rare, low-mintage date. Medium gray toning. .625.00

1872 Proof-63. A splendid specimen of this rare date. Attractive light blue and iridescent toning over mirror fields. .695.00

1873 EF-45 (PCGS). Silvery surfaces with some marks. A Proof which was lightly circulated. Highly important Proof-only date; one of just 600 struck. .750.00

1874 Proof-65 (PCGS). Silvery surfaces with some marks. A Proof which was lightly circulated. Highly important Proof-only date; one of just 600 struck. .750.00

1875 Proof-65 (NGC). A lustrous, attractive coin. .750.00

1876 Proof-65 (NGC). Brilliant and lustrous. .750.00

1877 Proof-65 (PCGS). Brilliant. .750.00

1878 Proof-65 (NGC). A glittering specimen. .750.00

1879 Proof-65 (PCGS). Brilliant. .750.00

1880 Proof-65 (NGC). A superb gem. .750.00

1881 Proof-65 (NGC). A superb gem. .750.00

1882 Proof-65 (NGC). A superb gem. .750.00

1883 Proof-65 (NGC). A superb gem. .750.00

1884 Proof-65 (NGC). A superb gem. .750.00</p

## The Book Corner

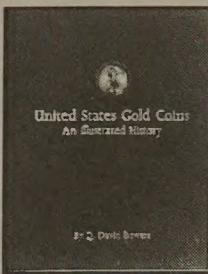
### This Week's Feature Book

20% Off cover price!

*United States Gold Coins: An Illustrated History* by Q. David Bowers

Owning a copy of this book is like having a museum in your living room! As you open the pages, rarity after rarity will be illustrated before you—with important ones in dazzling full color. You will see the gold coins of which dreams are made—the only known 1874-S \$3 piece, the only 1822 \$5 in collectors' hands, and more—ranging from tiny gold dollars to large and impressive double eagles, and everything else in between. The book is built around and illustrated by the fabulous Eliasberg Gold Coin Collection, which we auctioned for a record-breaking \$12.4 million. Containing one of every date and mintmark variety, it holds the record today as the only complete collection of dates and mintmarks ever assembled. Without doubt, no one can ever do it again.

Behind each coin, common or rare, there



is a story. The author takes you through an adventure in numismatics, from the minting of the first federal gold coin in 1795, down to the rare coinage of 1933. You will read about

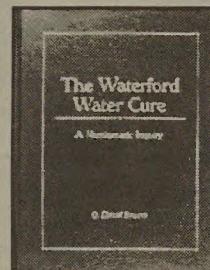
different designs, why hoards of coins that have come on the market in the past, popularity trends, how the collecting of gold coins developed, and more.

Without doubt, when you are finished with this highly readable, information-packed 572-page hardbound volume, you will be an expert on the subject of United States gold coinage. At our regular price of \$59.95, this book is well worth owning, and, in fact, is a bargain for the information it contains and the enjoyment it provides. However, in this issue of the *Coin Collector*, a copy can be yours for just \$47.95. Order yours today, and watch your mailbox for a truly great book. BBM-135.

### This Week's Book Special

How do we describe a book that is not a best seller?

This thought went through our mind as we crafted a special offer on *The Waterford Water Cure*, a beautifully illustrated, hardbound book by Q. David Bowers, discussing coins counterstamped in the 19th century by Dr. W.P. Shattuck, who ran a retreat for female patients in the quaint town of Waterford, Maine. From all over the country, women would arrive, partake of the alleged healing powers of the Waterford Water Cure and, hopefully, leave the establishment in better health than when they arrived. As luck would have it, the correspondence of young Aurora Porter, written to her family while she stayed at the Waterford Water Cure, has survived today in the archives of the Massachusetts Historical Society. Extracts from



this provide a fascinating insight into life in 19th-century America, and the thoughts of a young woman in medical distress.

All of this, of course, is tied into numismatics by means of the counterstamp connection. The foreword is by John J. Ford, Jr., one of America's best-known numismatic researchers, who considers it to be at the very top of the list of books Dave has done.

If you enjoy reading adventure stories, if you enjoy reading novels, if you enjoy reading about numismatics—all of these appeals are wrapped up into one dandy volume, regularly published at \$49.95, but now offered, limit one per customer, and personally autographed to you by the author, for just \$34.95. BBM-422.

## Collectors' Comments

*This commentary is from M.H.B.:*

I have just spent a full weekend in the trade dollar section of your book, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, and don't know when I have ever been so turned on by a United States coin series. Trade dollars are so exciting to me that I wonder why everyone doesn't collect them, especially since Morgan dollars of the same time period are so popular.

I can't afford to collect a set of Proofs from 1873 to 1883, but I can afford a set of business strikes, except that the 1878-CC will probably have to wait until I win the lottery. I look forward to your next listing of trade dollars so that I can order some more. In the meantime, please find my order enclosed for two pieces.

My next step is to get a copy of

John Willem's book on trade dollars that you mentioned so favorably in your text.

"Great Idea! Thanks for an exciting publication." —M.W.

"Well done! Thanks." —O.W.K.

*This commentary is from J.G. of Kirkland, Washington:*

I'm delighted with your new "Coin Collector" newspaper. Please keep it coming.

I'm at a time in my life (retirement) when some pleasures need to be slowed a bit. While I have not been a large purchaser of coins, I have enjoyed your catalogs in the past. I feel your new publication will allow me to stay in touch with my favorite numismatic company at minimum expense. There are still a few coins to add to my collection as limited funds permit.

Best Wishes.

### THE "COMPLETION ASPECT" OF COLLECTING (continued from page 1)

ward a happy conclusion.

The reason I desire this experience is that I know it exists, and I haven't had it. Perhaps, once I visit the Caribbean, I will not go back time and again. However, the "completion" of at least one adventure in this part of the world is something to look forward to.

Changing the focus somewhat, let me mention that I enjoy crossword puzzles. When I was in college at Penn State, each Sunday I would get a copy

of *The New York Times* and do the puzzle page. I considered it a point of pride not to use a dictionary. Unless the topic (each puzzle had a main topic) was something arcane and beyond my pale of interest, I could usually do fairly well. Nearly always I finished 9/10ths of the puzzle, and perhaps one time in three I would fill in every square. Of course, completion—the filling in every space—was the objective. Similarly, *The Saturday Review* (sadly, no longer published) offered double-crostic puzzles, which I also enjoyed working.

Moving back into the realm of numismatics, I recall fondly the times of years ago when I collected sets of various kinds. As is true of many numismatists, I would approach a specialty, work with it, possibly complete it, and then go on to something else. *Completion* was the goal.

I recall putting together a set of Proof Indian cents. From the very beginning, getting a prized 1877 was my prime objective. Once I obtained it, which, as it turned out, I did in fairly short order, then finding the others was not as much of a challenge. However, it was a proud day when the last hole was filled in my "National" coin album.

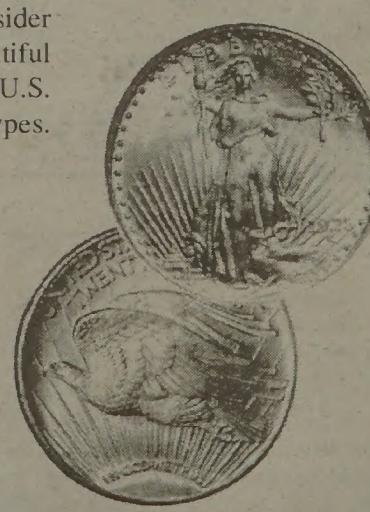
Another specialty was putting together one of each Proof Barber half dollar from 1892 to 1915. The tough issues were 1914 and 1915.

The desire for completion is, to me, perhaps the most important element of numismatic acquisition. However, once a collection is completed, then it is on to something else. One always must have goals to which to aspire.

This fits in nicely with advice I give often to clients: Collect with a purpose. Collect with a goal in mind. Do this, and your coins will in turn reward you with a great deal of satisfaction and happiness.



1928-D Standing Liberty quarter. MS-64. A popular and affordable date in the Standing Liberty quarter series. Lustrous surfaces exhibit a hint of pale golden toning. An outstanding value at \$285.00



1931-S Lincoln cent. MS-65. RD (PCGS). A lustrous red example of a very popular date. One of just two dates in the entire Lincoln cent series (1909-present) with a mintage figure that dips below the one million mark; the only other date to share this distinction is the 1909-S V.D.B. cent. Here is your chance to take advantage of a good thing, but hurry, as we have only a few attractive red gems left in stock. \$269.00

1927-D Peace dollar. MS-61 (PCGS). A sharp and lustrous specimen of a scarce and popular Denver Mint issue. An attractive coin with the eye appeal of a much higher grade. We have only a small group of these available, so why not take advantage right now. \$195.00



1925 Saint-Gaudens double eagle. MS-63 (NGC). A frosty golden example of what many consider to be the most beautiful of all regular-issue U.S. coinage design types. Choice for the grade and priced right. We have just a few of these in stock, so why not take this "golden" opportunity. \$615.00



To Place An Order  
Call Toll-Free

1-800-222-5993

1905 MS-64 (PCGS).....	219.00
1905 AU-55.....	49.00
1906 Proof-64 (PCGS).....	325.00
1906 MS-64 (PCGS). Fully brilliant.....	219.00
1907 MS-64 (PCGS). Brilliant and lustrous.....	219.00
1908 MS-65. A gem specimen.....	750.00
1908 MS-64 (NGC).....	219.00
1908 MS-64 (PCGS). Brilliant.....	219.00
1909 MS-64 (NGC).....	219.00
1909 MS-60.....	95.00
1910 MS-64 (PCGS).....	219.00
1911 MS-64 (NGC).....	165.00
1911 MS-64 (PCGS). Brilliant.....	165.00
1912 MS-64 (PCGS). Brilliant.....	219.00
1912-D MS-64.....	275.00
1912-D MS-63.....	215.00
1912-S MS-64 (NGC). With its low mintage of just 238,000 pieces the 1912-S has the smallest production figure of any business strike regular issue in the series.....	895.00
1912-S MS-64 (NGC).....	895.00
1912-S VF-20 (PCGS).....	275.00

**Buffalo Nickels**

1913-Buffalo. Type I MS-66 (NGC).....	295.00
1913-Buffalo. Type I MS-66 (PCGS).....	295.00
1913-Buffalo. Type I MS-65.....	109.00
1913-Buffalo. Type I MS-64.....	65.00
1913-Buffalo. Type I MS-64 (PCGS).....	65.00
1913-D Buffalo. Type I MS-65 (NGC).....	265.00
1913-D Buffalo. Type I MS-65 (PCGS).....	265.00
1913-D Buffalo. Type I MS-64 (PCGS).....	115.00
1913-D Buffalo. Type I AU-58 (PCGS).....	49.00
1913-D Buffalo. Type II AU-55.....	129.00
1913 Type I. MS-66 (PCGS). A brilliant, truly superb specimen of the first issue in the series.....	295.00
1913 Type II. MS-65 (PCGS). Probably about 25 to 50 times rarer than the Type I 1913 nickel in this grade, as the Type I coins were hoarded due to the novelty of the design. Brilliant, frosty surfaces.....	495.00
1913 Type I. MS-64.....	65.00
1913-D Type I. MS-65 (NGC). A brilliant, frosty little gem.....	375.00
1913-S Type II. MS-63 (PCGS). Lustrous with pleasing light toning.....	695.00
1913-S Type II. AU-58.....	295.00
1915 MS-65 (PCGS). A brilliant, lustrous gem.....	465.00
1915 Proof-66 (PCGS). A brilliant and satiny Matte Proof gem. Only 1,050 were originally struck, of which probably fewer than 500 exist today in all Proof levels.....	2,750.00
1915 MS-64 (NGC).....	125.00
1915 MS-64 (PCGS).....	125.00
1915-S MS-65 (PCGS). Gorgeous lustrous surfaces with a whisper of toning.....	2,850.00
1916 MS-65 (NGC).....	265.00
1916 MS-63 (PCGS).....	69.00
1916-S MS-64 (PCGS).....	495.00
1917-S AU-50.....	210.00
1919 MS-64 (PCGS).....	145.00
1920-D MS-64 (NGC). Pale champagne iridescence. The reverse shows some softness of high-relief details as made. The 1920-D ranks as one of the rarest Denver Mint issues in the Buffalo series.....	1,650.00
1921-S MS-62 (PCGS). Very sharply struck with pleasing faint gold toning. The bison's tail is actually visible on the hind leg, a characteristic very unusual for this early San Francisco Mint issue.....	1,450.00

# Because You Asked

**J.M. Asks:** I have a dilemma, and perhaps you or someone at Bowers and Merena Galleries can help. I am seeking a Type II 1854-1858 silver three-cent piece, but all I have seen have been poorly struck. Do sharply struck pieces exist? If so, how can I find one?

**CC Answers:** Silver three-cent pieces of this era are notorious for their weak striking. In fact, this is why the design was changed after 1858. In general, it has been my experience that the rarest date in the series, 1855 (mintage: 139,000) also is the date that comes best struck. Thus, you may wish to wait for one of these. While they are scarce, they do come on the market from time to time. When making a purchase, simply request a sharply struck piece, or don't order it otherwise. Similarly, if you want us to set it up on a Want List for you here at the office, we can do that.

As the series progresses, striking became more of a problem, and nearly all issues of the 1856-1858 years are weakly struck, sometimes almost flat at the borders.

**S.L. Asks:** I am writing to you first, and if you can't answer, I'll write to Alan Herbert at *Numismatic News*, and to Collector's Clearinghouse in *Coin World*. Seeing that the Carson City mintmark is two letters, CC, why

isn't the New Orleans mintmark two letters, NO?

**CC Answers:** Good question! Here is my guess: In 1870, if a single letter C had been used as a mintmark, perhaps someone might have confused it with a C mintmark previously used for the Charlotte (North Carolina) Mint which operated from 1838 through 1861. The first Carson City coins were struck in 1870, just nine years after the Charlotte Mint closed. Inasmuch as it was projected that the Carson City Mint would be making gold coins as well, this could have been a problem.

Counter to this logic, the Dahlonega (Georgia) Mint produced gold coins from 1838 through 1861 and used a D mintmark. In 1906, the Denver Mint also used a D mintmark. However, perhaps enough time had elapsed on the calendar that it didn't make much of a difference, and it was thought that there would be no confusion.

In 1838 when the New Orleans Mint struck its first coins, it was probably felt that an O would suffice to differentiate the pieces. This letter had not been used before, and there was no precedent for using two letters.

You might also send your inquiry to *Numismatic News* and *Coin World* to see what they say. Who knows, perhaps they will come up with something more plausible.

1926-D AU-50 (ANACS Cache).....	185.00
1927 MS-64 (PCGS).....	85.00
1927-D MS-65 (PCGS).....	395.00
1929 MS-64 (PCGS).....	69.00
1930-S AU-55.....	32.00
1931-S MS-65 (PCGS).....	310.00
1931-S MS-64.....	310.00
1935-S MS-65 (NGC).....	95.00
1935-D MS-65 (PCGS).....	210.00
1935-S MS-65 (NGC).....	425.00
1935-S MS-64 (PCGS).....	210.00
1935-S MS-64 (NGC).....	79.00
1936 Proof-64 (PCGS). A beautiful, brilliant specimen of the highly desired Type II (mirror finish) style.....	1,195.00
1937 MS-66 (NGC).....	75.00
1937-D MS-66 (NGC).....	119.00
1937-D MS-65 (NGC).....	44.00
1937-D 3 Legged. EF-45. Popular issue.....	525.00
1937-D 3 Legged. EF-40.....	475.00
1937-S MS-66 (NGC).....	345.00
1937-S MS-65 (NGC).....	69.00
1937-S MS-64 (NGC).....	29.00
1937-S MS-64 (PCGS).....	29.00
1938-D Buffalo. MS-66 (NGC).....	59.00
1938-D Buffalo. MS-65 (PCGS).....	59.00
1938-D Buffalo. MS-65 (NGC).....	39.00
1938-D Buffalo. MS-64.....	24.00
1938-D Buffalo. MS-63.....	18.00
1871 Proof-62. Beautiful mirror surfaces with a hint of golden toning.....	395.00
1938-D/S MS-65 (NGC).....	175.00
1858 AU-55 (PCGS).....	149.00
1938-D/S MS-65 (PCGS).....	175.00

**Jefferson Nickels**

1938-D Jefferson. MS-63.....	6.00
1942 Type I. Proof-67 (NGC).....	169.00
1943-P MS-67 (NGC).....	79.00
1945-D MS-67 (NGC).....	59.00
1951 Proof-66 (PCGS).....	65.00

## HALF DIMES

1832 AU-55 (PCGS).....	250.00
1834 V-1. MS-65 (NGC). A very attractive specimen, somewhat prooflike, with light golden toning. Well struck in all areas.....	2,950.00
1835 V-7. AU-50 (PCGS).....	235.00
1839 No Drapery. MS-65 (NGC). Beautiful light golden, electric blue, and iridescent toning. A superb specimen of the early design type without drapery at the elbow.....	2,895.00
1844 MS-65 (PCGS). Splendid light lilac and gray toning over deeply frosted surfaces. An outstanding example.....	2,350.00
1849/8/6 Overdate. AU-53 (Hallmark).....	235.00
1850-O AU-50.....	285.00
1853 No Arrows. MS-64 (NGC).....	2,650.00
1853 No Arrows. MS-64 (NGC). A sparkling, frosty specimen that, undoubtedly, has been hidden away for years in an old-time collection. Dozens of times	3,000.00

## 1922 High Relief Peace dollar

Probably less than 10 known.

**1922 High Relief.**

Matte Proof-64(NGC).

Beautiful gray sandblast

surface. High Relief as in

1921. Very little

information is

available re-

garding this is-

sue, although

Mint records indicated a total of 35,401 business strike 1922 High Relief dollars

were coined. Apparently these were all later melted, although one example is known in circulated condition, possibly from this mintage. An additional 10 to 20 Proof examples are believed to have been struck. This coin is fully as rare as the 1804 dollar.

**Perhaps the ultimate Peace dollar for the advanced collector... \$49,500.00**

1882 MS-63 (PCGS).....	325.00
1882 MS-61. Brilliant and lustrous.....	149.00
1887 MS-64 (PCGS). Pale golden surfaces.....	695.00
1887-S MS-63 (PCGS). A brilliant, sparkling beauty!.....	525.00
1889 MS-64 (NGC). Sharply struck, with mostly brilliant surfaces.....	695.00
1889-S MS-63. Satiny surfaces with pale golden toning.....	295.00
1889-S MS-60 (ANACS Cache). Sharp and frosty. 435.00	435.00
1890 MS-63.....	250.00
1890-S MS-64 (PCGS). Light golden toning over frosty, lustrous surfaces.....	975.00
1891 MS-64 (NGC). Brilliant, frosty, lustrous. 695.00	695.00
1891 MS-63.....	295.00
<b>Barber Dimes</b>	
1892 MS-64 (PCGS).....	365.00
1892 AU-50.....	65.00
1892-O MS-60.....	175.00
1892-S MS-62. Brilliant and lustrous with a whisper of golden toning. Scarce in this grade.....	550.00
1892-S EF-40.....	179.00
1893-O MS-61 (PCGS). Attractively, lightly toned. 350.00	350.00
1893-O AU-50.....	149.00
1893-S MS-63. Brilliant with attractive light toning.....	595.00
1893-S MS-65 FB (NGC).....	49.00
1895-O VG-10.....	399.00
1897 AU-55.....	65.00
1899-S AU-50.....	99.00
1903 AU-50.....	59.00
1903-S EF-40.....	875.00
1903-S VF-30. Scarce mintmark variety.....	495.00
1904-S AU-50. Quite difficult to find in grades approaching Mint State.....</td	

istics, wrapped up in a single coin! .....	4,795.00
1921-D MS-66 (PCGS). A brilliant, lustrous, frosty gem specimen of the lowest-mintage issue of all regular Mercury dimes. Not only was the mintage the second smallest in the series, but, in addition, 1921 was a recession year in the economy, and relatively few coins were saved. ....	4,650.00
1921-D MS-65 FB (PCGS). A superb, brilliant and lustrous example of this popular Mercury dime rarity. A magnificent coin, a specimen that has it all: High grade, sharp strike, and superb aesthetic appeal! .....	4,150.00
1921-D EF-40. ....	495.00
1923-S MS-64 (PCGS). ....	875.00
1924 MS-65 (PCGS). ....	295.00
1924-D MS-64 FB (PCGS). ....	995.00
1924-D MS-64 (PCGS). An outstanding specimen of a variety that is scarce in high grades. ....	675.00
1926 MS-64 FB (PCGS). ....	129.00
1926 MS-63 FB (PCGS). ....	119.00
1926-S MS-63 FB (PCGS). A sharply struck, brilliant, and very attractive specimen. ....	2,395.00
1926-S EF-45. ....	250.00
1927 MS-60. ....	22.00
1927-D MS-64 (NGC). A brilliant, lustrous gem. ....	575.00
1928-D MS-63. ....	310.00
1928-S MS-65. Fully brilliant. ....	725.00
1928-S MS-65 (PCGS). Brilliant. ....	725.00
1931-D MS-66 FB (NGC). Brilliant with delicate iridescent toning. Popular, low-mintage date. ....	995.00
1931-D MS-65 FB (PCGS). ....	375.00
1936 Proof-64 (PCGS). ....	750.00
1938 Proof-66 (NGC). ....	475.00
1938 Proof-65 (NGC). ....	295.00
1940 Proof-64. ....	219.00
1940 Proof-64 (PCGS). ....	219.00
1940 Proof-63. ....	189.00
1941 Proof-65 (PCGS). ....	265.00
1941 Proof-64. ....	195.00
1941 Proof-64 (NGC). ....	195.00
1941 Proof-63. ....	189.00
1941 MS-64. ....	25.00
1942/I VF-20. ....	265.00
1942 Proof-66 (NGC). ....	335.00
1942 Proof-65 (PCGS). ....	265.00
1942 MS-64. ....	17.00
1942/I-D Overdate. AU-55. Most original mint lustre still remains. An outstanding specimen. ....	995.00
1943 MS-64. ....	17.00
1943 MS-60. Brilliant. ....	9.00
1943 AU-58. ....	6.00
1943-D MS-66 FB (PCGS). ....	59.00
1943-D MS-64 FSB. ....	25.00
1943-D MS-64 FB. ....	25.00
1943-D MS-64. ....	24.00
1943-D MS-63 FB. ....	22.00
1943-S MS-64. ....	17.00
1944 MS-65. ....	30.00
1944 MS-65 (NGC). ....	24.00
1944 MS-64. ....	17.00
1944 MS-60. \$8, or buy a group of 10 for only .....	68.00
1944-D MS-64. \$17, or buy a group of 10 for only .....	149.00
1944-D MS-60. ....	9.00
1944-S MS-66. ....	79.00
1944-S MS-65. ....	30.00
1944-S MS-64. \$17, or buy a group of 5 for .....	75.00
1944-S MS-60. ....	10.00
1945 MS-65 (PCGS). 95% split bands; a whisper away from the full split bands category, but at a tiny fraction of the price! This coin has brilliant, frosty surfaces. ....	975.00
1945 MS-64. ....	18.00
1945-D MS-65 FSB. ....	35.00
1945-D MS-65. ....	30.00
1945-D MS-65 (PCGS). ....	30.00
1945-D MS-64. Brilliant. \$17, or buy a group of 10 for .....	150.00
1945-S MS-64. Brilliant. \$17, or buy a group of 5 for .....	75.00

### Roosevelt Dimes

1950-S MS-67 (NGC). ....	45.00
1953-S MS-63. ....	3.00
1964 Proof-68DCAM (PCGS). ....	40.00
1985 Broadstruck, plain edge.. MS-64. A splendid mint error; diameter larger than usual. ....	35.00



### 20¢ PIECES

1875 EF-45. ....	195.00
1875-CC MS-65 (NGC). Sharply struck. A sparkling, lustrous gem. One of the finest to pass through our hands in recent years, this specimen will delight the connoisseur. ....	7,250.00
1875-CC AU-50. ....	450.00
1875-S MS-63 (PCGS). A beautiful specimen of this popular issue. ....	1,895.00
1875-S MS-62 (PCGS). ....	875.00
1875-S VF-20. ....	95.00
1875-S F-15. ....	85.00
1875-S G-5. ....	49.00
1875-S Full Cameo Prooflike. MS-64 (NGC). ....	3,995.00
1876 Proof-61. Lilac and iridescent toning over mirror surfaces. A sharp and very attractive specimen. Rare	

as a Proof and also as a date. .... 1,295.00

1876 AU-50. .... 550.00



### QUARTER DOLLARS

#### Draped Bust Quarters

1806 B-9. EF-40. Light gray surfaces. A pleasing specimen of the date and variety. ....	2,150.00
1821 B-3. EF-40 (NGC). Light silver gray surfaces. ....	815.00
1824 B-1. VF-30. ....	595.00

#### Liberty Seated Quarters

1876-CC Type II Reverse. AU-50. ....	175.00
1850 MS-63. An attractive and lustrous specimen of a coin which, when seen, is usually in significantly lower grades. ....	1,395.00
1853 Arrows and Rays. AU-50. ....	375.00
1853 Arrows and Rays. EF-45. ....	195.00
1853 Arrows and Rays. EF-40. ....	175.00
1864 MS-63 (PCGS). Brilliant and lustrous. Very rare in business strike form, as these were not released into circulation at the time of mintage. ....	1,995.00
1864 VF-30. ....	149.00
1875-CC F-12. ....	210.00
1876-CC MS-65 (NGC). Sharply struck, brilliant, and frosty. A gem specimen of this popular Carson City issue. Struck from silver from the nearby Comstock Lode. Add this "CC" coin to your type set or specialized collection. ....	3,495.00
1876-CC MS-63 (PCGS). Sharp and lustrous. ....	995.00
1877-CC MS-64 (NGC). Brilliant, deeply frosty fields. ....	1,550.00
1877-CC MS-64 (PCGS). Brilliant with a suggestion of light toning. Boldly struck. ....	1,550.00
1877-CC MS-63. ....	695.00
1877-S MS-63 (PCGS). ....	750.00
1891 Proof-62 (PCGS). ....	475.00
1891 MS-64 (NGC). Brilliant, frosty surfaces with a hint of golden toning. Last year of the Liberty Seated design. ....	1,250.00
1891 MS-61 (PCGS). ....	315.00

#### Barber Quarters

1892 MS-65 (NGC). Dazzling, brilliant Uncirculated. The reverse would probably grade MS-66! ....	995.00
1892 MS-64 (PCGS). A splendid specimen of the first year of the Barber design. Ideal for a type set. ....	850.00
1892 AU-58 (PCGS). ....	179.00
1892 AU-55 (PCGS). ....	155.00
1892 EF-45. ....	79.00
1892-O MS-63. Light gray toning over deeply frosty surfaces. ....	475.00
1893-O MS-62 (PCGS). ....	475.00
1896 MS-60. Brilliant, lustrous surfaces. The reverse, if graded separately, would be an easy MS-63. ....	265.00
1896-O EF-40. ....	395.00
1897-O VF-30. Scarce variety. ....	235.00
1898 AU-55. ....	149.00
1898-S EF-45. ....	115.00
1902 AU-50. ....	135.00
1904 MS-64 (NGC). ....	825.00
1904-O AU-50. ....	395.00
1905-S AU-53. ....	240.00
1905-S AU-50. ....	199.00
1905-S EF-45. ....	119.00
1907 VF-30. ....	49.00
1908 AU-50. ....	135.00
1909 MS-60. ....	185.00
1912 AU-55. ....	165.00
1912 AU-50. ....	135.00
1913-S F-12 (PCGS). The lowest mintage issue in the Barber quarter series; just 40,000 were struck. Rare in all grades. ....	1,695.00
1914 AU-55. ....	149.00
1915 MS-64. A pleasing coin with frosty lustre. Ideally suited for inclusion in a high-grade type set. ....	825.00
1915 MS-64 (PCGS). Lustrous with attractive light golden peripheral toning. ....	825.00
1915 EF-45. ....	95.00
1916-D MS-64 (NGC). Last year of the Barber design. ....	875.00
1916-D MS-63 (PCGS). ....	525.00
1916-D MS-62. ....	295.00
1916-D AU-55. ....	149.00

#### Standing Liberty Quarters

1916 AU-58 (PCGS). One of just 52,000 minted; the key to the Standing Liberty quarter series. ....	3,950.00
1916 EF-45. A very attractive specimen of the most popular and most desired issue of the series. A numismatic classic. ....	2,795.00
1917 Type I. MS-65 FH (NGC). Sharply struck, brilliant, and very attractive. An outstanding coin artistically and numismatically of one of the hardest to find 20th-century design types. ....	1,150.00
1917 Type I. MS-65 FH (NGC). One of America's most beautiful coin designs. ....	1,150.00
1917 Type I. MS-65 FH (PCGS). A splendid, brilliant specimen of this popular design type. ....	1,295.00
1917 Type I. MS-64 (PCGS). With full head, although this is not mentioned on the holder. ....	475.00
1917 Type I. MS-64 (PCGS). Brilliant and lustrous. ....	475.00
1918-S F-12 (PCGS). The lowest mintage issue in the Barber quarter series; just 40,000 were struck. Rare in all grades. ....	1,695.00
1918-S VF-20. ....	215.00
1920 MS-64 (NGC). ....	265.00
1920-S MS-63 (PCGS). ....	750.00
1920-S AU-50 90% FH. ....	195.00
1920-S EF-40 (NGC). ....	59.00
1921 AU-55. ....	395.00
1921 EF-45. ....	295.00
1921 VF-25. ....	175.00
1924-S VF-25 (NGC). ....	39.00
1926-D MS-64 75% FH (PCGS). A significantly above average strike, and rare thus. ....	450.00
1926-D MS	

MS-64 (PCGS). A superb coin, fully frosty and lustrous, a show-stopping gem! An exciting coin that will certainly be a focal point of the finest collection. This is one of the nicest early half dollars we have seen of ANY date. .... 23,500.00  
1807 O-110. Draped Bust, F-12 (ANACS Cache). 235.00

#### Capped Bust Half Dollars

1808/7 O-101. Overdate, EF-40. .... 450.00  
1808 O-108. EF-45. .... 325.00  
1813 O-104. Rarity 4, VF-35. .... 119.00  
1813 O-110. AU-55 (PCGS). .... 595.00  
1815/2 O-101. Overdate, EF-40 (PCGS). Pleasing light toning. A very attractive specimen of the most highly prized single date in the Capped Bust half dollar series. Most extant specimens are in lower grades. If you have been seeking a very attractive specimen of this key issue, your search stops with this coin. .... 2,950.00  
1826 O-120, EF-45. .... 105.00  
1826 EF-40. .... 95.00  
1828 O-120. AU-55 (PCGS). .... 350.00  
1829 O-115. EF-45. .... 119.00  
1830 O-123. AU-58. .... 395.00  
1830 O-123. EF-45. .... 119.00  
1831 O-103. MS-63. .... 1,495.00  
1831 O-103. AU-50. .... 250.00  
1832 O-102. AU-50. .... 250.00  
1832 O-106. AU-58 (PCGS). .... 395.00  
1833 O-102. MS-63 (PCGS). Brilliant and lustrous with attractive light natural toning. A splendid specimen. .... 1,850.00  
1833 O-102. EF-45. .... 119.00  
1915 Proof-65 (PCGS). Stunningly beautiful light iridescent and lilac toning. A superb specimen of one of the rarest and most desired issues in the series. Only 450 Proofs were struck (second lowest mintage in the series); in addition, business strikes are rare as well. If you want one of the very finest Proof 1915 half dollars in existence, your search ends right here. .... 3,650.00  
1834 O-111. EF-45. .... 119.00  
1834 O-113. AU-50 (PCGS). .... 245.00  
1834 O-116. Small Date, Small Letters. AU-50. 275.00  
1836 O-111. Lettered Edge. Rarity-2, MS-63 (PCGS). Brilliant with delicate golden surfaces. .... 1,850.00  
1836 O-120. Lettered Edge. MS-63 (PCGS). Attractive lustrous, frosty surfaces with delicate toning. .... 1,850.00  
1836 Reeded Edge. AU-50 (ANACS Cache). Pleasing light toning. Original mint lustre still remains in protected areas of the coin's design and lettering. Low mintage of just 1,200 coins; the first half dollar issue struck in December 1836 on the newly installed steam press system. To our knowledge, all of these business strikes were released into circulation at the time, where they served in commerce. The typical example today is apt to grade Fine to VF. Even EF coins are elusive. The present AU is in the "rarity" class. .... 4,450.00  
1839-O Capped Bust. MS-64 (PCGS). A superb coin, a breathtakingly beautiful gem! The surfaces are lustrous and frosty, with just a whisper of light toning. Over the years we have handled several hundred 1839-O half dollars, and we can unhesitatingly say that this coin is one of the very finest in existence anywhere—in the top 1% of all survivors! Added to its rarity are the appeals of its having an obverse mintmark (used only on 1838-O

and 1839-O among half dollars of this era) and its being a member of that short-lived two-year type with Capped Bust obverse and reverse reading HALF DOL. If you appreciate quality, beauty, and rarity wrapped up in a single coin, this is it! .... 13,950.00  
1839-O EF-40 (PCGS). .... 675.00

#### Liberty Seated Half Dollars

1840-O VF-35. .... 95.00  
1841-O B-4756. MS-63 (PCGS). Mostly brilliant and lustrous, with very slight toning. An excellent specimen overall, with great aesthetic appeal; certainly among the top 5% quality-wise existing at this grade level. .... 2,850.00  
1841-O EF-40. .... 160.00  
1842 MS-62 (NGC). Brilliant and lustrous with a trace of golden toning. A nice example of this early Liberty Seated issue. .... 1,150.00  
1849 MS-63 (NGC). Brilliant and frosty, an especially deep strike. One of the finest to come on the market in recent years, this coin is ideal for the type set collector or the Liberty Seated specialist. 2,150.00  
1853 Arrows and Rays. VF-25. .... 85.00  
1854 Arrows. VF-30. .... 59.00  
1854-O Arrows. MS-63 (PCGS). Brilliant and lustrous, with some light golden toning. A gorgeous example of this two-year type. .... 2,395.00  
1854-O Arrows. MS-62 (PCGS). A brilliant, lustrous beauty. .... 1,850.00  
1855/4 Overdate. VF-20. .... 260.00  
1857-S VF-30. .... 275.00  
1858 MS-62. Attractive lilac surfaces. .... 825.00  
1858-O AU-55 (PCGS). .... 240.00  
1859-O AU-55. .... 185.00  
1859-O AU-53 (PCGS). .... 215.00  
1860-S EF-40. .... 135.00  
1861-S MS-63 (PCGS). Sharply struck and very lustrous. Difficult to find at this grade level. 3,495.00  
1863-S AU-50. .... 275.00  
1864 Engraved. EF-45. Engraved in script on the reverse as follows: "Coined from Silver taken from the ruins of Masonic Hall, Burnt April 6th 1864." Holed for suspension. .... 395.00  
1868 EF-40. .... 240.00  
1868 VF-20. .... 149.00  
1871-CC F-12. .... 325.00  
1873 Arrows. MS-64 (PCGS). Lustrous and brilliant gem. One of the finest we have ever offered. Indeed, it is finer than some graded MS-65. .... 4,850.00  
1873-S Arrows. EF-40 (PCGS). .... 465.00  
1875 AU-50. .... 145.00  
1875-S MS-65 (NGC). A lustrous, sharply struck gem of exceptional aesthetic appeal. Highly recommended as a type coin or as a variety; either way, the coin is a winner. Quality such as this is becoming elusive on today's market. .... 2,995.00  
1876 Proof-61. Lilac toning. Quite attractive for the grade. Centennial year issue. .... 595.00  
1876-CC MS-64 (PCGS). Lustrous and frosty. An outstanding specimen of this popular issue. .... 1,995.00  
1877-CCAU-55 (ANACS Cache). Add a nice "CC" half to your collection. .... 295.00  
1877-S MS-64 (NGC). Sharply struck with lightly toned lustrous, slightly prooflike surfaces. Nod drapery at elbow; about three times scarcer than the regularly-seen-with-drapery style (but we are assigning no premium for this feature.) A splendid specimen. .... 1,785.00  
1879 MS-64 (NGC). Attractive golden and light irides-

## Half Dollar Special!

Gem Proof Half dollar trio! We have just acquired a lovely group of Proof-65 Franklin half dollars, each one with attractive deep mirror surfaces, taken from Proof sets of the year. Buy one of each date—1958, 1959, and 1960.

**\$35 for the trio**

cent toning over deeply frosty surfaces. One of the nicest of the few high-grade business strikes in existence. .... 1,995.00  
1885 Proof-63 (NGC). Brilliant surfaces with attractive toning around the rims. A very special specimen of this highly-prized, low-mintage date. .... 925.00  
1886 VG-8. Very low business strike mintage of only 5,000 coins. How many can survive today? Interestingly, this coin is rarer in VG grade than in Proof! .... 395.00

#### Barber Half Dollars

1892-O EF-45 (ANACS Cache). One of the toughest to find issues in the Barber half dollar series. 495.00  
1892-O MS-60 (ANACS Cache). An especially nice specimen. .... 875.00  
1892-O AU-58. With most original mint lustre still remaining. Low-mintage issue; one of the key varieties in the series. Only 390,000 were struck. Very scarce in this grade. .... 675.00  
1892-O AU-50 (PCGS). .... 550.00  
1892-S EF-45. .... 525.00  
1893 MS-61 (PCGS). .... 525.00  
1893 AU-50/55. .... 395.00  
1894 MS-62 (PCGS). Beautiful surfaces with light amber toning and sharp strike. .... 675.00  
1894-S MS-60 (PCGS). A choice example with light golden toning. Sharply struck and lustrous. 550.00  
1895-S MS-61 (PCGS). .... 599.00  
1896 AU-55. .... 450.00  
1897-O F-15. .... 365.00  
1897-O F-12. .... 310.00  
1897-S F-15. .... 365.00  
1899-O AU-50. .... 365.00  
1899-O VF-35. .... 125.00  
1899-S AU-50. .... 365.00  
1900 EF-45. .... 175.00  
1900-O EF-45. .... 395.00  
1901 EF-40. .... 145.00  
1902 AU-55. Sharply struck and highly lustrous. 375.00  
1902-O EF-45. .... 199.00  
1902-S AU-50. .... 435.00  
1903-O AU-50 (PCGS). Much original mint lustre is still seen. .... 445.00  
1903-O EF-45. .... 295.00  
1904 AU-55. .... 435.00  
1906-D MS-61 (PCGS). First issue of the Denver Mint. .... 525.00  
1906-D AU-50. .... 325.00  
1906-O AU-50. .... 325.00  
1906-S EF-40. .... 250.00  
1907-O MS-63 (NGC). Brilliant and lustrous. .... 995.00  
1907-O MS-61 (NGC). .... 599.00  
1907-O VF-30. .... 89.00  
1907-O VF-20. .... 79.00  
1908-D AU-58. .... 415.00  
1908-D AU-50. .... 345.00  
1940-S MS-63 (NGC). Champagne toning. .... 45.00  
1908-D EF-40. .... 175.00  
1908-O EF-45. .... 195.00  
1908-S VF-20. .... 75.00  
1910 Proof-64 (PCGS). A glittering gem specimen with light lilac toning over deep mirror fields. An outstanding example of a coin which is highly desired as a Proof and also as a regular date, the related business strike mintage being on the low side. .... 2,375.00  
1911 AU-55. .... 375.00  
1912 MS-62 (NGC). .... 650.00  
1913 Proof-64 (PCGS). A beautiful specimen of this highly desired date. The demand for Proofs is increased by the lack of availability of Mint State business strikes of this date. .... 2,450.00  
1913-D AU-50. .... 325.00  
1913-D VF-30. .... 119.00  
1913-D VF-20. .... 75.00  
1913-S VF-30. .... 135.00  
1914 Proof-65 (NGC). A superb brilliant gem specimen of the lowest mintage Proof in the half dollar series after 1858! A real find for the discriminating buyer. One of only 380 minted. How many surviving today can equal this beauty. .... 3,450.00  
1914 Proof-64 (NGC). Light gray and lilac toning over deep mirror Proof surfaces. A truly outstanding value! Only 380 Proofs were struck, the lowest Proof mintage figure since the 1850s! The key Proof coin in the Barber series. .... 2,350.00  
1914 VF-20. Believed to be the rarest of all business strike issues in the Barber half dollar series. 310.00

#### Liberty Walking Half Dollars

1916 MS-65 (PCGS). Brilliant, lustrous surfaces with a mattelike finish characteristic of business strikes of this year. An ideal specimen of the first year of issue. .... 1,895.00  
1916 MS-64. Brilliant and beautiful. An outstanding coin that tests the MS-65 level. .... 695.00  
1916 MS-64 (PCGS). An attractive example with satiny white lustre. Very close to MS-65. .... 695.00  
1916-D MS-65 (PCGS). Brilliant gem with the gorgeous matte surface characteristics of business strikes of this issue. .... 2,675.00  
1916-S MS-63 (NGC). .... 1,250.00  
1917 MS-65 (NGC). Brilliant and frosty. .... 975.00  
1917 MS-62. Pale champagne toning. .... 149.00  
1917-D Obverse. MS-63. Lustrous golden surfaces exhibit deeper gold and rose toning highlights. .... 995.00  
1917-D Obverse. MS-62 (PCGS). Lustrous pale rose and gold highlights. Choice for the grade. .... 850.00  
1917-S Reverse. MS-62 (PCGS). Satiny silver surfaces splashed with a blush of rose. .... 640.00  
1918-D MS-64. Sharply struck with attractive satiny lustre. A pleasing example. .... 3,950.00  
1918-S MS-63 (NGC). .... 1,750.00  
1920 MS-64 (NGC). A splendid gem with delicate golden toning around the periphery. The finest we have ever seen at this grade level. .... 1,650.00

## Coin Update

"There's a scarcity of good material." How many times have we heard this? It seems that we are forever hearing the lament that "good" material is hard to find. In actuality, the recent New Orleans ANA convention brought home to the fore that certain "popular" coins are available, sometimes in quantity, in dealers' hands, but rare coins are, indeed, harder to find than ever. Presumably, rare coins are "good."

Right now, the typical dealer is apt to be loaded to the gunwales with certified MS-65, Proof-65 and finer "type" coins and Morgan dollars. Little is shown in the way of quality discrimination. To most eyes, MS-65 is MS-65 is MS-65. Just as roses can have different fragrances, eye appeal, and quality, MS-65 Morgan dollars can as well. Take, for example, a slabbed "MS-65" 1895-S dollar offered to us at the show. Normally, we would give an eye tooth, or the equivalent in a check, for a decent MS-65 of this issue, knowing full well that the 1895-S normally comes very "baggy." Well, this particular 1895-S, despite it being marked "MS-65," was no more than we would buy as MS-62, and even then we would probably not buy it, as it was not aesthetically appealing.

While "type" coins of uncertain quality abound in the marketplace, scarce dates and mintmarks are more elusive than ever. Anyone attempting to put together a nicely matched set of MS-63 or MS-64 Indian cents, MS-63 or finer Morgan dollars, or a complete date set of Barber quarters would have had slim pickings indeed. The scarce and rare issues were, in general, were extremely hard for us to find at the show. And, as Bruce

Amspacher recently pointed out in print in one of his newsletters, being *rare* does not necessarily mean *expensive*. He noted that there were several dozen varieties of Barber quarters which were rarer in MS-65 than the famous low mintage 1913-S! Some of these varieties are supposedly in the "common" category.

Actually, this comparison can not be made as easily, for 1913-S MS-65 quarters, being of extraordinary value and worth in the tens of thousands of dollars, are sure-fire candidates for certification, and perhaps even resubmission. This bumps up the numbers in the Population Reports. On the other hand, some even rarer issues—Bruce Amspacher mentions the 1901 Philadelphia Mint quarter in MS-65 grade, which most people think is common—are not as apt to be submitted. This means that probably there are more MS-65 1901 quarter than Bruce Amspacher or I know about. However, the concept remains valid—there are some real "sleepers" out there. Thus try to find such pieces at a coin show, and you are apt to come up empty handed.

This reminds me of another situation. Recently, I paid over twice "bid" for a particularly nice coin needed for a customer. We tacked on 10% over that, and the customer was delighted. Within the same time frame, I'd turned down a group of commemorative coins at half bid, because I didn't like the grading.

The point of this issue of "The Coin Update" column is that if you are a careful buyer, keep your eye on rarity and quality. Of course, market price is important, and so is technical grade. However, the "big program" includes a blend of all of these.

1941-S MS-65 (NGC). A lustrous, satiny specimen with deep golden toning at the rims. A nice strike for the date. ....	1,075.00
1941-S MS-65 (PCGS). A lovely gem. Golden highlights on the periphery. ....	1,075.00
1941-S MS-62 (PCGS). ....	129.00
1941-S MS-60. ....	75.00
1941-S AU-50. ....	34.00
1942 MS-65. ....	115.00
1942 MS-65 (PCGS). Champagne toning highlights on lustrous surfaces. ....	115.00
1942 MS-64. ....	52.00
1942 MS-63. ....	39.00
1942 MS-63 (PCGS). Lustrous golden surfaces. ....	39.00
1942 AU-55. ....	19.00
1942 AU-50. ....	14.00
1942-D MS-65 (PCGS). A satiny pale golden gem. ....	245.00
1942-D MS-63. ....	69.00
1942-D MS-63 (NGC). Attractive golden halos surround brilliant centers. ....	69.00
1942-S MS-63 (PCGS). Attractive light toning. ....	59.00
1942-S MS-60. ....	39.00
1943 MS-65. ....	115.00
1943 MS-65 (PCGS). Pale rose and rich golden toning highlights. ....	115.00
1943 MS-64. ....	52.00
1943 MS-64 (NGC). Dazzling mint lustre with a hint of rich gold at the rims. ....	52.00
1943 MS-64 (PCGS). Lustrous pale golden surfaces. ....	52.00
1943 MS-63. ....	39.00
1943 MS-63 (PCGS). Radiant golden toning. ....	39.00
1943 MS-60 (PCGS). ....	29.00
1943 AU-58. ....	22.00
1943-D MS-65. ....	165.00
1943-D MS-65 (PCGS). Attractive light toning. ....	165.00
1943-D MS-64. ....	99.00
1943-D MS-64 (NGC). A blush of pale gold. ....	99.00
1943-D MS-64 (PCGS). Hints of pale gold on the obverse. ....	99.00
1945 MS-65 (PCGS). Pleasing light toning. ....	115.00
1943-D MS-63 (NGC). Satiny champagne highlights. ....	79.00
1943-D AU-55. ....	22.00
1943-D MS-63. Breen-5205. This is the variety that Walter Breen described as an overdate. However some consider this not to be such. ....	295.00
1943-S MS-65 (PCGS). Pale rose toning highlights. ....	365.00
1943-S MS-63 (PCGS). A hint of pale rose and gold on lustrous surfaces. ....	49.00
1943-S MS-60. ....	35.00
1943-S AU-50. ....	22.00
1944 MS-65. ....	115.00
1944 MS-65 (PCGS). Lightly toned. ....	115.00
1944 MS-64. ....	52.00
1944 MS-63. ....	39.00
1944 MS-63 (NGC). Radiant pale golden surfaces. ....	39.00
1944 MS-61. ....	35.00
1944 AU-50. ....	14.00
1944-D MS-65 (PCGS). Attractive toning. ....	135.00
1944-D MS-64. ....	65.00
1944-D MS-64 (NGC). Rich golden peripheral toning. ....	65.00
1944-D MS-64 (PCGS). Light golden toning. ....	65.00
1944-D MS-63. ....	45.00
1944-D MS-63 (PCGS). Attractive golden highlights. ....	45.00

1944-S MS-65. Smoky topaz and rose toning highlights. ....	825.00
1944-S MS-65 (PCGS). A frosty gem with pale golden highlights. ....	825.00
1945 MS-65. ....	115.00
1945 MS-65 (PCGS). A satiny, pale golden specimen. ....	115.00
1945 MS-64. ....	52.00
1945 MS-63. ....	39.00
1945 MS-63 (PCGS). Light gold and deep champagne toning. ....	39.00
1945 AU-50. ....	14.00
1945-D MS-65. ....	115.00
1945-D MS-65 (PCGS). Brilliant at the centers, a splash of deep gold at the rims. ....	115.00
1945-D MS-64. ....	52.00
1945-D MS-64 (NGC). Splashes of iridescent gold. ....	52.00
1945-D MS-63. ....	46.00
1945-D MS-63 (PCGS). A pale golden beauty. ....	46.00
1945-D AU-50. ....	15.00
1945-S MS-65 (PCGS). Medium golden lustre. ....	189.00
1945-S MS-63 (PCGS). Pale rose and golden toning highlights. ....	42.00
1945-S MS-62 (PCGS). ....	39.00
1945-S AU-50. ....	21.00
1946 MS-65. ....	135.00
1946 MS-65 (PCGS). A lustrous gem. ....	135.00
1946 MS-64. ....	52.00
1946 AU-50. ....	14.00
1946-D MS-65. ....	115.00
1946-D MS-65 (PCGS). Largely brilliant on the obverse, vivid gold and rose toning highlights on the reverse. ....	115.00
1946-D MS-64. ....	52.00
1946-D MS-63. ....	42.00
1946-S MS-65 (PCGS). Attractive light toning. ....	119.00
1946-S MS-64 (PCGS). Rich golden toning highlights. ....	55.00
1947 MS-65 (PCGS). Richly toned in shades of deep gold and sky blue. ....	135.00
1947 AU-55. ....	19.00
1947-D MS-65. ....	119.00
1947-D MS-64. ....	52.00
1947-D MS-63 (PCGS). Frosty golden surfaces. ....	42.00
1947-D AU-55. ....	19.00

## Liberty Walking Half Dollars

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	155		
1934-D	215	435	
1934-S	1195	2350	
1935	59	95	285

## How To Order

- By Mail: Bowers and Merena  
Box 1224 • Wolfeboro, NH 03894
- By Telephone: Toll free (800) 222-5993  
(In New Hampshire 569-5095)
- By Fax: (603) 569-5319

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VARIETY	MS-63	MS-64	MS-65
1935-D	235	395	1235
1936			159
1936-D	119	165	365
1936-S		295	625
1937		79	
1937-D	199		
1937-S		259	549
1938	99		
1938-D	535	695	895
1939		65	
1939-S			245
1940	42	59	135
1940-S	45	79	399
1941	39	52	115
1941-D	46		129
1941-S	139	215	1075
1942	39	52	115
1942-D	69	109	245
1942-S	59	89	410
1943	39	52	115
1943-D	79	99	165
1943-S	49	89	365
1944	39	52	115
1944-D	45	65	135
1944-S	49	89	825
1945	39	52	115
1945-D	46	52	115
1945-S	42	52	189
1946	42	52	135
1946-D	42	52	115
1946-S	45	55	119
1947			135
1947-D	42	52	119

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